CHAPTER 19.

[House Bill No. 37.]

RELATING TO CORPORATIONS.

AN ACT to provide for the reinstatement of corporations whose names have been or may be stricken from the records of the office of the Secretary of State, declaring the effect of a failure to secure such reinstatement, and declaring an emergency.

Be it enacted by the Legislature of the State of Washington:

SECTION 1. Every corporation whose name has been, or shall hereafter be, stricken from the records of the of- Reinstate-fice of the Secretary of State in pursuance of law for foil- poration. fice of the Secretary of State in pursuance of law for failure to pay its annual license fee for two years is hereby authorized and permitted to apply to the Secretary of State for reinstatement at any time within six months from the approval of this act, or within six months after its name has been stricken from the records of the office of the Secretary of State.

SEC. 2. Any corporation so applying for reinstatement shall at the time of its application pay to the Secretary of Application for reinstate. State, for the use of the state, all license fees and penalties then due from it and the sum of twenty-five dollars as additional penalty, and upon the making of such application and such payment, it shall be the duty of the Secretary of State to enter upon his records a notation that such corporation is reinstated.

SEC. 3. Thereafter such corporation shall have and enjoy the same rights and powers as if its name had never Rights on rebeen stricken from the records, and all things done by it in the exercise of its corporate powers before such reinstatement are hereby validated and confirmed.

SEC. 4. If, however, within the period named within which a corporation may make application to be rein- Laches bars. stated such corporation shall not have made such application, the Secretary of State shall enter upon his records a notation that such corporation is dissolved, and it shall thereupon be dissolved and the trustees of such corporation shall hold the title to the property of the corporation for

ment.

the benefit of its stockholders and creditors to be disposed of under appropriate court proceedings.

SEC. 5. The name of no corporation which has been stricken from the records of the office of Secretary of State for non-payment of its annual license tax shall be adopted by another corporation until the expiration of the time within which such delinquent corporation is allowed in which to apply for reinstatement, or while such application for reinstatement is pending.

Emergency.

Limit on use of name by new corporation.

> SEC. 6. An emergency exists and this act shall take effect immediately.

Passed by the House August 19, 1909. Passed by the Senate August 19, 1909. Approved by the Governor August 23, 1909.

CHAPTER 20.

[House Bill No. 52.]

RELATING TO STATE CAPITOL.

An Act relating to the powers of the State Capitol Commission and making an appropriation therefor.

Be it enacted by the Legislature of the State of Washington:

Commission may acquire certain property. SECTION 1. The state capitol commission shall have power in the name of the state to acquire by gift, donation, purchase, or condemnation for capitol building purposes any or all that property situate and lying north and west of the "old capitol site," west of Water street and extending to the Northern Pacific right-of-way on the north and the bay or tidewater on the west, the same being blocks one (1), two (2), three (3) and four (4) of Capitol addition to Olympia. All costs in so acquiring such property shall be paid out of the capitol building fund and said commission is authorized to pay the same as a part of the expenses connected with the construction of the capitol building, as provided in chapter 69, Laws 1909, approved March [8], 1909.