

CHAPTER 149.

[H. B. 276.]

CORPORATIONS.

AN ACT relating to corporation fees and amending Sections 3836, 3837 and 3841 of Remington's Compiled Statutes, as amended by Chapter 144, Laws of 1923.

Be it enacted by the Legislature of the State of Washington:

SECTION 1. That Section 3836 of Remington's Compiled Statutes, as amended by Section 1, Chapter 144, Session Laws of 1923, be amended to read as follows:

Amends § 4641, Pierce's Code.

Section 3836. Every corporation incorporated under the laws of this state, or of any state or territory in the United States or of any foreign state or country, required by law to file articles of incorporation in the office of the secretary of state, shall pay to the secretary of state a filing fee in proportion to its authorized capital stock as follows:

Filing fee.

Capital not exceeding \$50,000.00, fee \$25.00;

Capital of more than \$50,000.00, and less than \$100,000.00, fee \$40.00;

Capital of \$100,000.00, or more, and less than \$150,000.00, fee \$75.00;

Capital of \$150,000.00, or more, and less than \$200,000.00, fee \$100.00;

Capital of \$200,000.00, or more, and less than \$300,000.00, fee \$150.00;

Schedule.

Capital of \$300,000.00, or more, and less than \$400,000.00, fee \$200.00;

Capital of \$400,000.00, or more, and less than \$500,000.00, fee \$250.00;

Capital of \$500,000.00, or more, and less than \$1,000,000.00, fee \$500.00;

Capital of \$1,000,000.00, or more, and less than \$2,000,000.00, fee \$750.00; and \$10.00 additional for each \$1,000,000.00, or major fraction thereof, of capital stock in excess of \$2,000,000.00: *Provided,*

however, That the total filing fee for filing such articles of incorporation shall in no case exceed the sum of \$3,000.00.

Amends
§ 4642,
Pierce's
Code.

SEC. 2. That section 3837 of Remington's Compiled Statutes, as amended by section 2, chapter 144, Session Laws of 1923, be amended to read as follows:

Fees for
amendatory
articles.

Section 3837. Every corporation, foreign or domestic, desiring to file in the office of the secretary of state articles amendatory or supplemental articles increasing its capital stock, or certificates of increase of capital stock, shall pay to the secretary of state the fees prescribed in the preceding section for the total amount to which the capital stock of the corporation is so increased, less the amount already paid for filing the original articles of incorporation, or original articles and amendatory or supplemental articles, or certificates of increase, and every such corporation desiring to file amendatory or supplemental articles decreasing, or certificate of decrease of capital stock, shall pay to the secretary of state a filing fee of \$25.00. For filing of other amendatory or supplemental articles, it shall pay a fee of \$10.00: *Provided, however*, That the total amount paid by any corporation for filing its original articles of incorporation and all of its articles amendatory or supplemental articles increasing its capital stock or certificates of increase of capital stock, shall in the aggregate in no case exceed the sum of \$3,000.00, plus \$10.00 for each separate instrument filed in addition to its original articles of incorporation.

Maximum
fees for
original and
amendatory
articles.

Amends
§ 4646,
Pierce's
Code.

SEC. 3. That section 3841 of Remington's Compiled Statutes, as amended by section 4, chapter 144, Session Laws of 1923, be amended to read as follows:

Annual
license.

Section 3841. Every corporation incorporated under the laws of this state, and every foreign cor-

poration, having its articles of incorporation on file in the office of the secretary of state, shall, on or before the first day of July of each and every year, pay to the secretary of state, for the use of the state, the following license fees in proportion to its authorized capital stock, as follows:

Capital of \$50,000.00, or less, fee \$15.00;

Capital in excess of \$50,000.00 and up to and including \$100,000.00, fee \$25.00;

Capital in excess of \$100,000.00 and up to and including \$500,000.00, fee \$50.00; Schedule.

Capital in excess of \$500,000.00 and up to and including \$1,000,000.00, fee \$100.00;

Capital in excess of \$1,000,000.00 and up to and including \$2,000,000.00, fee \$150.00; and \$10.00 for each \$1,000,000.00 or fraction thereof of capital in excess of \$2,000,000.00: *Provided, however,* That the total amount of such annual license fee shall in no case exceed \$3,000. Maximum
fee \$3,000.

Every corporation failing to pay the said annual license fee, on or before the first day of July of any year, and desiring to pay the same thereafter, and before the first day of January next following, shall pay to the secretary of state, for the use of the state, in addition to the said license fee the following further fee, as a Delinquent.

penalty for such failure, the sum of two dollars and fifty cents: *Provided, however,* That building and loan and savings and loan associations paying special fees provided for in the act under which same Penalty.

are incorporated shall not be required to pay the regular fee provided herein: *Provided, further,* Building
and savings
associations
excepted.

That the annual fee required to be paid to the department of public works by any public service company shall be deducted from the annual fee provided herein, and the excess only shall be collected under this act. Public
service
companies
deduction.

Passed the House January 1, 1926.

Passed the Senate January 6, 1926.

Approved by the Governor January 14, 1926.