

Effect of
cancellation.

original certificate surrendered, and such substitute certificate shall entitle the holder thereof to all rights possessed under the original certificate so corrected as to amount: *Provided, however,* That such cancellation shall have the same effect as though the lands had originally not been assessed for the amounts so deducted and shall not operate to bar the district of the right in making subsequent annual assessments to levy and collect against such tracts the amount of any money due the United States, including the amount of any assessments so cancelled.

Emergency.

SEC. 2. This act is necessary for the immediate preservation of the public peace, health and safety, the support of the state government and its existing public institutions and shall take effect immediately.

Passed the Senate January 30, 1925.

Passed the House February 5, 1925.

Approved by the Governor February 7, 1925.

CHAPTER 4.

[S. B. 48.]

FEDERAL AID HIGHWAY REVOLVING FUND.

AN ACT making an appropriation from the motor vehicle fund, creating a revolving fund, to be applied in payment of federal proportion of cost of federal aid road construction, providing for the payment of federal contributions into the motor vehicle fund, and declaring that this act shall take effect immediately.

Be it enacted by the Legislature of the State of Washington:

Disposition
of federal
funds re-
ceived.

SECTION 1. That the state treasurer be and he is hereby authorized and directed to place in the state motor vehicle fund any and all federal funds or warrants received as custodian under the operation of the Federal Aid Road Act and the state act assent- ing thereto, to be held in said motor vehicle fund

subject to disbursement therefrom only in accordance with the authority and appropriation set forth in Section 2 of this act.

SEC. 2. That the sum of one million dollars (\$1,000,000.00) or so much thereof as may be necessary, but not in excess of the amount of federal funds or warrants paid or pledged to be paid or reimbursed on account of lawfully obligated federal contributions under specific project agreements, be and the same is hereby appropriated from any moneys available in the motor vehicle fund, the same to constitute a revolving fund to be used for the purposes specified in this act. The state auditor shall draw the necessary warrants and the state treasurer pay the same from this appropriation, only upon vouchers and estimates approved by the state highway engineer for work actually done upon federal aid projects and only to the extent thereof charged to the federal contributing fund under specific project agreements executed by state and federal authority.

Appropriation,
\$1,000,000.00
creating
revolving
fund.

Payment
out of.

SEC. 3. This act is necessary for the immediate support of the state government and its existing institutions and shall take effect immediately.

Emergency.

Passed the Senate January 30, 1925.

Passed the House February 5, 1925.

Approved by the Governor February 7, 1925.