

Sum
deducted
from
allotment.

any sum allocated to the City of Bellingham as provided in section 4, chapter 181, Laws of 1939. Said sum shall be in lieu of any and all sums allocated to said Local Improvement District No. 937 by chapter 181, Laws of 1939 or chapter 208, Laws of 1937.

Date
effective.

SEC. 2. This act is necessary for the immediate preservation of the public peace, health and safety, for the support of the state government and its existing institutions and shall take effect on the first day of April, 1941.

Passed the House March 12, 1941.

Passed the Senate March 11, 1941.

Approved by the Governor March 25, 1941.

CHAPTER 233.

[H. B. 542.]

CAPITOL BUILDING BONDS.

AN ACT relating to capitol building bonds, issued by the State Capitol Committee in pursuance of chapter 27, Laws of 1925.

Be it enacted by the Legislature of the State of Washington:

Condition of
bonds.

SECTION 1. That, whereas the State Capitol Committee has heretofore issued approximately four million dollars (\$4,000,000) in negotiable bonds for the construction of the state capitol buildings in pursuance of chapter 27, Laws of 1925, of which three million four hundred fifty thousand dollars (\$3,450,000) are presently outstanding, all of said outstanding bonds having been purchased and owned by the state accident fund, as authorized by law; and it being now apparent that the revenues from the Federal timber grant for capitol purposes will not be sufficient to retire the bonds at the expiration of twenty (20) years from their date; and whereas the interest rate set for said bonds, namely, four and one-half per cent (4½%), is higher than present eco-

conomic conditions warrant; therefore the maturity of the bonds should be extended and should draw a smaller interest.

SEC. 2. The State Treasurer and the State Capitol Committee are hereby authorized and directed to endorse on the outstanding capitol building bonds issued in pursuance of chapter 27, Laws of 1925, a statement to the effect that the maturity date thereof is extended for not exceeding twenty (20) years, and that the rate of interest payable hereafter shall be in such amount as they may specify, not however exceeding two and one-half per cent (2½%), and thereafter said bonds shall mature and draw interest according to the endorsement.

Extension of maturity.

Interest rate.

Passed the House March 7, 1941.

Passed the Senate March 13, 1941.

Approved by the Governor March 24, 1941.

CHAPTER 234.

[S. B. 30.]

GENERAL APPROPRIATION.

AN ACT making appropriations for the payment of salaries of certain officers and employees of the state and for the operation, maintenance and other expenses of certain state institutions, departments and offices, for the purchase and improvement of land, the construction of buildings and improvements for the various state institutions designated and mentioned, and for emergencies, and for refunds, and for sundry civil expenses of the state government, and for public assistance, and for purposes specified in certain acts of Congress, and for miscellaneous purposes, for the fiscal biennium beginning April 1, 1941, and ending March 31, 1943, except as otherwise provided, and declaring that this act shall take effect immediately.

Be it enacted by the Legislature of the State of Washington:

SECTION 1. The following sums, or so much thereof as shall severally be found necessary, are hereby appropriated out of any of the monies in the

Appropriation authorized.