

CHAPTER 96.

[ H. B. 243. ]

STATE COLLEGES OF EDUCATION.

AN ACT relating to the state colleges of education; and amending section 4, chapter 76, Laws of 1957 and RCW 28.81.170.

*Be it enacted by the Legislature of the State of Washington:*

RCW 28.81.170 amended.

SECTION 1. Section 4, chapter 76, Laws of 1957 and RCW 28.81.170 are each amended to read as follows:

Colleges of education—Annuity plan—Rights and duties of members of retirement system.

(1) A faculty member designated by the trustees of his respective state college of education as being subject to such annuity plan and who, at the time of such designation, is a member of the Washington state teachers' retirement system shall retain credit for such service in the Washington state teachers' retirement system and shall leave his accumulated contributions in the teachers' retirement fund (except as provided in subsection 2), and upon his attaining eligibility for retirement under the Washington state teachers' retirement system, such faculty member shall receive from the Washington state teachers' retirement system a retirement allowance consisting of an annuity which shall be the actuarial equivalent of his accumulated contributions at his age when becoming eligible for such retirement and a pension of four dollars per month for each year of creditable service established and retained at the time of said designation not to exceed thirty-five years of creditable service: *Provided, however,* That such faculty member who, upon attainment of eligibility for retirement under the Washington state teachers' retirement system, is still engaged in public educational employment, shall not be eligible to receive benefits under the Washington state teachers' retirement system until he ceases such public educa-

tional employment. Any retired faculty member who enters service in any public educational institution shall cease to receive pension payments while engaged in such service: *Provided*, That substitute service may be rendered up to forty-five days in a school year without reduction of pension.

(2) A faculty member designated by the trustees of his respective state college of education as being subject to the annuity plan and who, at the time of such designation, is a member of the Washington state teachers' retirement system may, at his election and at any time on and after the effective date of this amendatory act, terminate his membership in the Washington state teachers' retirement system and withdraw his accumulated contributions and interest in the teachers' retirement fund upon written application to the board of trustees of the Washington state teachers' retirement system. Faculty members who withdraw their accumulated contributions, on and after the date of withdrawal of contributions, shall no longer be members of the Washington state teachers' retirement system and shall forfeit all rights of membership, including pension benefits, theretofore acquired under the Washington state teachers' retirement system.

Right to terminate membership in retirement system.

Passed the House February 6, 1959.

Passed the Senate March 4, 1959.

Approved by the Governor March 10, 1959.