

CHAPTER 160.

[H. B. 122.]

BUSINESS CORPORATIONS—SHAREHOLDERS'
CONSENT IN LIEU OF MEETING.

AN ACT relating to business corporations; and adding a new section to chapter 185, Laws of 1933 and chapter 23.01 RCW.

Be it enacted by the Legislature of the State of Washington:

SECTION 1. There is added to chapter 185, Laws of 1933 and chapter 23.01 RCW a new section to read as follows: New section.

Any action required by this chapter to be taken at a meeting of the shareholders of a corporation, or any action which may be taken at a meeting of the shareholders, may be taken without a meeting if a consent in writing, setting forth the action so taken, shall be signed by all of the shareholders entitled to vote with respect to the subject matter hereof. Business corporation act. Consent to action without meeting—Requisite—Effect.

Such consent shall have the same force and effect as a meeting of shareholders duly called and held for the purpose of taking such action and a unanimous vote of shareholders at the meeting, and may be stated or certified as such in any articles or document filed or recorded as provided in this chapter.

Passed the House February 6, 1961.

Passed the Senate March 9, 1961.

Approved by the Governor March 17, 1961.