## CHAPTER 173 [House Bill No. 1292] VETERANS' BONUS-FUNDING ---CLAIMS, EXTENSION

AN ACT Relating to veterans; amending section 1, chapter 41, Laws of 1973 and RCW 73.32.130; amending section 13, chapter 154, Laws of 1972 ex. sess. and RCW 73.34.120; creating a new section; and declaring an emergency.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

Section 1. Section 1, chapter 41, Laws of 1973 and RCW 73.32.130 are each amended to read as follows:

((For the purpose of creating the fund for the retirement of such bonds upon maturity and the payment of interest thereon as it falls due, all proceeds hereafter received from the excise tax on cigarettes imposed by chapter 82.724 as now or hereafter amended, shall, so long as any part of principal or interest of the bonds herein provided for remains outstanding, be paid into the war veterans' compensation bond retirement fund hereinafter provided for

In eddition thereto;)) There is hereby levied and there shall be collected by the department of revenue from the persons mentioned in and in the manner provided by chapter 82.24, as now or hereafter amended, an excise tax upon the sale, use, consumption, handling, possession or distribution of cigarettes in an amount equal to the rate of one mill per cigarette, but the provisions of RCW 82.24.070 allowing dealers' compensation for affixing stamps shall not apply to this additional tax. Instead, wholesalers and retailers subject to the provisions of chapter 82.24 shall be allowed as compensation for their services in affixing the stamps for the additional tax required by this section a sum equal to one percent of the value of the stamps for such additional tax purchased or affixed by them.

All money derived from such tax shall be paid to the state treasurer and credited to ((a special trust fund to be known as the war veterans compensation bond retirement fund, which shall be kept segregated from all money in the state treasury and shall, while any of the bonds herein authorized or any interest thereon remain unpaid, be available solely for the payment thereof)) the state general fund.

((Whenever the receipts into the war veterans' compensation bond retirement fund during any year exceed the annual amounts required for debt service; the balance shall be transferred by the state treasurer to the state general fund; and whenever there has accumulated in the war veterans' compensation bond retirement fund a sum in excess of the amount required in any year; as determined by the state finance committee; to meet obligations during that year for

bond retirement and interest; the state treasurer shall transfer from such fund to the state general fund all money in excess of such amount;

When all bonds herein authorized and all interest thereon have been fully paid;)) All proceeds ((thereafter)) received from the excise tax on cigarettes imposed by chapter 82.24 RCW as now or hereafter amended, shall be paid into the war veterans' compensation fund, herewith created, for distribution to veterans who served during the Viet Nam conflict as provided by this 1972 amendatory act: PROVIDED, That, whenever the receipts into the war veterans' compensation fund during any year exceed four million five hundred thousand dollars, all sums received above that amount shall be transferred to the state general fund: PROVIDED FURTHER, That when outstanding obligations payable from the war veterans! <u>all</u> compensation fund are satisfied, the remaining balance therein shall be transferred to the state general fund and the war veterans! compensation fund abolished accordingly. <u>The</u> war veterans! compensation bond retirement fund is abolished as of the effective date of this 1974 amendatory act.

The amounts directed to be paid into the war veterans' compensation fund as provided by this 1972 amendatory act shall be a first and prior charge((7 subject only to amounts previously pledged for the payment of interest on and retirement of bonds heretofore issued7)) against all cigarette tax revenues collected pursuant to RCW 82.24.020, 73.32.130, and 28A.47.440.

Sec. 2. Section 13, chapter 154, Laws of 1972 ex. sess. and RCW 73.34.120 are each amended to read as follows:

No certificate or claim for compensation under this chapter shall be accepted after ((twelve o'clock noon one year after the termination date referred to in REW 73+34+020 (4+)) March 28, 1975, nor shall any warrant be drawn for the payment of any compensation authorized by this chapter unless a formal application has been filed on ((or before the bour and)) the day set forth above.

The state treasurer and his authorized agents shall have until March 28, 1976, to process all applications filed pursuant to this chapter and microfilm all records pertaining thereto.

NEW SECTION. Sec. 3. This 1974 amendatory act (BHB 1292) and another measure before this third extraordinary session of the forty-third legislature (SSB 2017) each purport to amend RCW 73.34.120, but in different respects. It is the intention of the legislature that if both such bills shall be enacted by this session, the provisions of SSB 2017 shall take precedence over the amendments to RCW 73.34.120 contained in this bill (EHB 1292).

NEW SECTION. Sec. 4. This 1974 amendatory act is necessary for the immediate preservation of the public peace, health and safety, the support of the state government and its existing public institutions, and shall take effect immediately.

Passed the House January 31, 1974.
Passed the Senate April 23, 1974.
Approved by the Governor May 5, 1974.
Filed in Office of Secretary of State May 5, 1974.

## CHAPTER 174

AN ACT Relating to the University of Washington; adding a new section to chapter 223, Laws of 1969 ex. sess. and to chapter 28B.20 RCW; and repealing section 28B.20.380, chapter 223, Laws of 1969 ex. sess. and RCW 28B.20.380.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

NEW SECTION. Section 1. There is added to chapter 223, Laws of 1969 ex. sess. and to chapter 28B.20 RCW a new section to read as follows:

Until authorized and empowered to do so by statute of the legislature, the board of regents of the university, with respect to that certain tract of land in the city of Seattle originally known as the "old university grounds" and more recently known as the "Metropolitan Tract" and any land contiguous thereto, shall not sell said land or any part thereof or any improvement thereon, or lease said land or any part thereof or any improvement thereon or renew or extend any lease thereof for a term ending more than sixty years beyond the effective date of this 1974 act. Any sale of said land or any part thereof or any improvement thereon, or any lease or renewal or extension of any lease of said land or any part thereof or any improvement thereon for a term ending more than sixty years after the effective date of this 1974 act, made or attempted to be made by the board of regents shall be null and void unless and until the same has been approved or ratified and confirmed by legislative act.

The board of regents shall have power from time to time to lease said land, or any part thereof or any improvement thereon for a term ending not more than sixty years beyond the effective date of this 1974 act: PROVIDED, That the board of regents shall make a full, detailed report of all leases and transactions pertaining to said land or any part thereof or any improvement thereon to each regular session of the legislature.