

# Select Committee on Pension Policy

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## REGULAR EXECUTIVE COMMITTEE MEETING NOVEMBER 15, 2016 APPROVED MINUTES

The Select Committee on Pension Policy met in House Conference Rooms B15/18, Olympia, Washington, on November 15, 2016.

### Committee Members Attending

Chair Conway  
Vice Chair Chandler  
Annette Creekpaum, *for Beverly Freeman*  
Randy Davis  
Tracy Guerin  
Beverly Hermanson

### Other SCPP Members

Robert Keller  
Byron Olson  
J. Pat Thompson  
David Westberg

Chair Conway called the meeting to order at 1:25 p.m.

### (A) APPROVAL OF MINUTES

*It was moved, seconded, and carried to: Approve the Regular Executive Committee Meeting October 18, 2016, Draft Minutes.*

### (B) AAG UPDATE

Anne Hall, Assistant Attorney General, Attorney General's Office, provided an update.

### (C) OPTIONAL DISCUSSION OF TODAY'S FULL COMMITTEE ITEMS

*No action taken.*

### (D) CONSTITUENT CORRESPONDENCE

Aaron Gutierrez, Senior Policy Analyst, reported on correspondence received since the October meeting.

*No action taken.*

Senator Barbara Bailey

John Boesenberg  
*PERS/Higher Ed Employers*

\*Representative Bruce Chandler, Vice Chair

\*Senator Steve Conway, Chair

Annette Creekpaum  
*PERS Employers*

\*Randy Davis  
*TRS Actives*

\*Beverly Freeman  
*PERS Employers*

\*Tracy Guerin, Director  
*Department of Retirement Systems*

\*Beverly Hermanson  
*PERS Retirees*

Senator Steve Hobbs

Robert Keller  
*PERS Actives*

Representative Matt Manweller

Byron Olson  
*PERS Employers*

Representative Timm Ormsby

Senator Mark Schoesler

David Schumacher, Director  
*Office of Financial Management*

Representative Derek Stanford

J. Pat Thompson  
*PERS Actives*

Robert Thurston  
*WSPRS Retirees*

David Westberg  
*SERS Actives*

\*Executive Committee

**(E) DECEMBER MEETING AGENDA**

1. Approval of Minutes
2. Interim Review and Session Prep
3. Risk Assessment Update
4. Merger Study
5. Plans 1 COLA
6. WSPRS Proposal
7. Plan Membership Default
8. PSERS Definition of "Full Time"
9. Age-Based Plan Opt-Out
10. Adjourn

*It was moved, seconded, and carried to: Adopt the draft December Meeting Agenda.*

**(F) DISCUSSION/OTHER BUSINESS**

*Pursuant to RCW 42.30.110, the Executive Committee met in closed executive session for the discussion of next steps in the performance evaluation process of State Actuary Matt Smith with regard to a possible salary recommendation. The committee met for approximately 15 minutes (approx. 2:05 p.m. to 2:20 p.m.). Following the Executive Session, the committee briefly reconvened for one action item. The Executive Committee voted to recommend to the State Actuary Appointment Committee to change the State Actuary's salary to \$224,000 per year.*

**The following non-members addressed the committee:**

Dick Warbrouck, President, Retired Firefighters of Washington.

Mary Beth Braitman, Senior Partner, Ice Miller, LLP.

Jerry Taylor, President, Seattle Retired Police Officers Association.

Fred Yancey, School Administrators and School Business Officials.

Dave Robinson.

Jim Adsley, Retired Firefighters of Washington.

The meeting adjourned at 2:22 p.m.

*Recorded audio of SCPP Full and Executive Committee meetings can be found on the [SCPP Meetings page](#), free of charge. The audio, and occasionally video, of Full Committee meetings can also be found at [www.tvw.org](http://www.tvw.org).*