

Select Committee on Pension Policy

P.O. Box 40914
Olympia, WA 98504-0914
state.actuary@leg.wa.gov

Regular Committee Meeting

December 13, 2016
10:00 a.m. – 2:15 p.m.*
House Hearing Room A
Olympia

REVISED AGENDA

10:00 a.m. **1. Approval of Minutes**

10:05 a.m. **2. Risk Assessment Update** – Matt Smith, State Actuary

Work Session

10:35 a.m. **3. Plans 1 COLA** – Jacob White, Legal and Legislative Services Manager, Department of Retirement Systems

Public Hearing with Possible Executive Session

10:55 a.m. **4. PSERS Membership: Definition of “Full Time”** – Aaron Gutierrez, Senior Policy Analyst

11:15 a.m. **5. Merger Study: Final Report** – Aaron Gutierrez

12:15 p.m. **Lunch Break (30 Minutes)**

Public Hearing with Possible Executive Session (Continued)

12:45 p.m. **6. PSERS Membership: Nursing, Custody, and Safety** – Darren Painter, Information Services Manager

1:05 p.m. **7. WSPRS Proposal** – Darren Painter

1:25 p.m. **8. Plan Membership Default** – Aaron Gutierrez

1:45 p.m. **9. Age-Based Plan Opt-Out** – Aaron Gutierrez

Work Session

2:05 p.m. **10. Interim Review and Session Prep** – Aaron Gutierrez

2:15 p.m. **11. Adjourn**

**These times are estimates and are subject to change depending on the needs of the Committee.*

Senator Barbara Bailey

John Boesenberg
PERS/Higher Ed Employers

***Representative Bruce Chandler, Vice Chair**

***Senator Steve Conway, Chair**

Annette Creekpaum
PERS Employers

***Randy Davis**
TRS Actives

***Beverly Freeman**
PERS Employers

***Tracy Guerin, Director**
Department of Retirement Systems

***Bev Hermanson**
PERS Retirees

Senator Steve Hobbs

Robert Keller
PERS Actives

Representative Matt Manweller

Byron Olson
PERS Employers

Representative Timm Ormsby

Senator Mark Schoesler

David Schumacher, Director
Office of Financial Management

Representative Derek Stanford

J. Pat Thompson
PERS Actives

Robert Thurston
WSPRS Retirees

David Westberg
SERS Actives

**Executive Committee*