

Select Committee on Pension Policy

P.O. Box 40914
Olympia, WA 98504-0914
state.actuary@leg.wa.gov

REGULAR EXECUTIVE COMMITTEE MEETING NOVEMBER 14, 2017 APPROVED MINUTES

The Select Committee on Pension Policy met in House Conference Rooms B15/18, Olympia, Washington, on November 14, 2017.

Committee Members Attending

Chair Manweller
Vice Chair Conway
Tracy Guerin
Bev Hermanson
Byron Olson

Other SCPP Members

Annette Creekpaum
Randy Davis
Beverly Freeman
Boyd McCamish

Chair Manweller called the meeting to order at 12:18 p.m.

(A) APPROVAL OF OCTOBER MINUTES

It was moved, seconded, and carried to: Approve the Regular Executive Committee Meeting October 17, 2017, Draft Minutes.

(B) AAG UPDATE

Anne Hall, Assistant Attorney General, Attorney General's Office, provided an update.

(C) DISCUSSION OF TODAY'S FULL COMMITTEE ITEMS

It was moved, seconded, and carried to: Request staff to redraft the bill for the Plans 1 COLA as 3 percent on up to \$25,000 with no adjustment for optional reductions.

It was moved, seconded, and carried to: Submit the revised Plans 1 COLA bill to the Full Committee without recommendation.

(D) CONSTITUENT CORRESPONDENCE

Stephanie, Roman, Associate Policy Analyst, reported on correspondence received since the October meeting.

No action taken.

(E) REVIEW OF 2017 INTERIM WORK PLAN

No action taken.

Senator Barbara Bailey

John Boesenberg
PERS/Higher Ed Employers

*Senator Steve Conway,
Vice Chair

Annette Creekpaum
PERS Employers

Randy Davis
TRS Actives

Representative Joe Fitzgibbon

Beverly Freeman
PERS Employers

*Tracy Guerin, Director
Department of Retirement Systems

*Bev Hermanson
PERS Retirees

Senator Steve Hobbs

*Representative Matt
Manweller, Chair

Boyd McCamish
PERS Actives

*Byron Olson
PERS Employers

Representative Timm Ormsby

Senator Mark Schoesler

David Schumacher, Director
Office of Financial Management

*J. Pat Thompson
PERS Actives

Robert Thurston
WSPRS Retirees

Representative Mike Volz

David Westberg
SERS Actives

*Executive Committee

(360) 786-6140
Fax: (360) 586-8135
TDD: 711
leg.wa.gov/SCPP.htm

(F) ADOPTION OF DECEMBER AGENDA

December Agenda

1. Approval of October Minutes
2. DRS Briefing: Retroactive Impacts
3. Tribal Schools: Participation in the State Retirement Systems
4. Plans 1 COLA

Work Session

5. Kate Boreen: Eligibility for LEOFF 1 Child Disability Benefits
6. Adjourn

It was moved, seconded, and carried to: Adopt the draft December agenda as amended.

(G) DISCUSSION/OTHER BUSINESS

❖ SCPP Rules of Procedure: Recommendation to the Full Committee

No action taken.

The following non-members addressed the committee:

Seth Miller, Assistant Director of Retirement Services Division, Department of Retirement Systems.

David Peery, Secretary, LEOFF 1 Coalition.

Joyce Willms, LEOFF 1 Coalition.

The meeting adjourned at 1:27 p.m.

Recorded audio of SCPP Full and Executive Committee meetings can be found on the [SCPP Meetings page](#), free of charge. The audio, and occasionally video, of Full Committee meetings can also be found at www.tvw.org.