

Select Committee on Pension Policy

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REGULAR EXECUTIVE COMMITTEE MEETING JULY 18, 2017 APPROVED MINUTES

The Select Committee on Pension Policy met in House Conference Rooms B15/18, Olympia, Washington, on July 18, 2017.

Committee Members Attending	Other SCPP Members
Chair Chandler	Senator Bailey
Vice Chair Conway	Annette Creekpaum
Tracy Guerin	Randy Davis
Bev Hermanson	Senator Schoesler
Byron Olson	
J. Pat Thompson	

Chair Chandler called the meeting to order at 12:08 p.m.

(A) APPROVAL OF MINUTES

It was moved, seconded, and carried to: Approve the Regular Executive Committee Meeting June 20, 2017, Draft Minutes.

(B) AAG UPDATE

Anne Hall, Assistant Attorney General, Attorney General's Office, provided an update.

(C) OPTIONAL DISCUSSION OF TODAY'S FULL COMMITTEE ITEMS

No action taken.

(D) CONSTITUENT CORRESPONDENCE

Corban Nemeth, Associate Policy Analyst, reported on correspondence received since the June meeting.

No action taken.

Senator Barbara Bailey

John Boesenberg
PERS/Higher Ed Employers

***Representative Bruce Chandler, Chair**

***Senator Steve Conway, Vice Chair**

Annette Creekpaum
PERS Employers

Randy Davis
TRS Actives

Beverly Freeman
PERS Employers

***Tracy Guerin, Director**
Department of Retirement Systems

***Bev Hermanson**
PERS Retirees

Senator Steve Hobbs

Vacant
PERS Actives

Representative Matt Manweller

***Byron Olson**
PERS Employers

Representative Timm Ormsby

Senator Mark Schoesler

David Schumacher, Director
Office of Financial Management

Representative Derek Stanford

***J. Pat Thompson**
PERS Actives

Robert Thurston
WSPRS Retirees

David Westberg
SERS Actives

**Executive Committee*

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(E) SEPTEMBER MEETING AGENDA

1. Approval of July Minutes
2. State Actuary's Recommendations on Long-Term Assumptions
3. 2016 Actuarial Valuation Report
4. SCPP Rules of Procedure
5. DRS CEM Benchmarking
6. LEOFF 2 Board Update
7. Plans 1 COLA Proposal
8. Adjourn

Draft October Agenda:

1. Approval of September Minutes
2. Preliminary 2018 Meeting Dates
3. SCPP Recommendation to the PFC
4. DRS Update
5. OSA Update
6. Plans 1 COLA Proposal Pricing Results
7. Tribal Schools Workgroup Update
8. Adjourn

(F) DISCUSSION/OTHER BUSINESS

No action taken.

The following non-members addressed the committee:

Peter Diedrick, Legislative Director, Washington State School Retirees' Association.
Michael Moran, Washington State School Retirees' Association.

The meeting adjourned at 12:49 p.m.

Recorded audio of SCPP Full and Executive Committee meetings can be found on the [SCPP Meetings page](#), free of charge. The audio, and occasionally video, of Full Committee meetings can also be found at www.tvw.org.