

Hawbaker, Lisa

From: Fred Yancey <fyancey@comcast.net>

Date: July 14, 2017 at 7:50:54 AM PDT

To: Guitierrez Aaron <aaron.gutierrez@leg.wa.gov>

Cc: bruce.chandler@leg.wa.gov, Conway Steve <Kimberlie.Lelli@leg.wa.gov>, Conway Steve <steve.conway@leg.wa.gov>

Subject: BSA transfer

Dear Chairman Chandler and members of the SCPP,

We are concerned with the precedent of making pension payments using funds from the Budget Stabilization Account.

In particular, both the passage of EHB 2190 and the recent \$463 million dollar payment from the BSA for pension payments are cause for concerns.

This precedent needs examination for its present effects and future effects. The SCPP, as the guardians of the pension program should certainly weigh in on the merits, pluses and minuses of this new practice.

We urge you to examine this issue and make a recommendation as to its merit.

Sincerely,
Fred Yancey