Fiscal Impact Summary

SCPP Recommended Legislation for 2017

No fiscal notes are available for the following recommended legislation. The following information represents estimated impacts for the proposals. Fiscal notes will be prepared when the bills are introduced.

Recommendation	
WSPRS Proposal	This Benefit Improvement may result in supplemental contribution rates for the 2017-19 Biennium. All costs will be paid by the State and Employees; no impact to Local Government. Note that the employee contribution rate cap increases as a result.
PSERS: Definition of Full Time	This Benefit Improvement may result in supplemental contribution rates for the 2017-19 Biennium. Half of costs will be paid by Employees, with the remaining half funded approximately 50/50 by the State and Local Governments.
Age-Based Plan Opt-Out	There are no fiscal or contribution rate impacts in first two biennia (Fiscal Years 2018-21). A small savings may start to emerge thereafter.

This information represents a high-level summary of the expected fiscal impacts. Please see the <u>SCPP</u> Recommendations page for more information.

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