

# Select Committee on Pension Policy

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## REGULAR EXECUTIVE COMMITTEE MEETING OCTOBER 16, 2018 APPROVED MINUTES

The Select Committee on Pension Policy met in House Conference Rooms B15/18, Olympia, Washington, on October 16, 2018.

Committee Members Attending	Other SCPP Members
Chair Conway	Senator Bailey
Annette Creekpaum	Randy Davis
Bev Hermanson	Beverly Freeman
Seth Miller <i>for Tracy Guerin</i>	Senator Schoesler
J. Pat Thompson	

Chair Conway called the meeting to order at 12:00 p.m.

### (A) APPROVAL OF SEPTEMBER MINUTES

*It was moved, seconded, and carried to: Approve the Regular Executive Committee Meeting September 18, 2018, Draft Minutes.*

### (B) AAG UPDATE

Michael Nelson, Assistant Attorney General, Attorney General's Office, provided an update.

### (C) DISCUSSION OF TODAY'S FULL COMMITTEE ITEMS

*No action taken.*

### (D) CONSTITUENT CORRESPONDENCE

Corban Nemeth, Associate Policy and Data Analyst, reported on correspondence received since the September meeting.

*No action taken.*

### (E) DISCUSSION/OTHER BUSINESS

*It was moved, seconded, and carried to: Remove the retire-rehire restriction from the 2008 ERFs, only until 2022, applying to PERS, TRS, and SERS Plans 2/3, for hearing at the Full Committee in November.*

Senator Barbara Bailey

John Boesenberg  
PERS/Higher Ed Employers

\*Senator Steve Conway, Chair

\*Annette Creekpaum  
PERS Employers

Randy Davis  
TRS Actives

Representative Joe Fitzgibbon

Beverly Freeman  
PERS Employers

\*Tracy Guerin, Director  
Department of Retirement Systems

\*Bev Hermanson  
PERS Retirees

Senator Steve Hobbs

Leanne Kunze  
PERS Actives

\*Representative Matt  
Manweller, Vice Chair

Byron Olson  
PERS Employers

Representative Timm Ormsby

Senator Mark Schoesler

David Schumacher, Director  
Office of Financial Management

\*J. Pat Thompson  
PERS Actives

Vacant  
Retirees

Representative Mike Volz

Vacant  
Actives

\*Executive Committee

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*It was moved, seconded, and carried to: Bring the Month of Death bill back to the Full Committee in November without a reservation of rights clause.*

*Dolan* options were discussed, and the Committee expressed a desire to add a draft bill on this topic to the November agenda.

**(F) REVIEW DRAFT INTERIM WORK PLAN**

*No action taken.*

**(G) ADOPTION OF MEETING AGENDAS**

**November Agenda**

1. Approval of October Minutes
2. Preliminary Demographic Experience Study Results

Executive Action

3. Plan Membership Default
4. Annuity Purchase
5. 3 Percent COLA
6. Month of Death

Work Session

7. *Dolan* Bill

Public Hearing

8. Retire-Rehire
9. Adjourn

The Committee discussed the November meeting agenda.

**The following non-members addressed the Committee:**

Fred Yancey, Washington Association of School Administrators, Association of Washington School Principals, and Washington State School Retirees' Association.

Julie Salvi, WEA Lobbyist, Washington Education Association.

The meeting adjourned at 1:08 p.m.

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