

Select Committee on Pension Policy

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REGULAR EXECUTIVE COMMITTEE MEETING

APRIL 17, 2018

APPROVED MINUTES

The Select Committee on Pension Policy met in House Conference Rooms B15/18, Olympia, Washington, on April 17, 2018.

Committee Members Attending Other SCPP Members

Chair Conway
Vice Chair Manweller
Annette Creekpaum
Tracy Guerin
Bev Hermanson
J. Pat Thompson

Randy Davis
Beverly Freeman
Byron Olson
Senator Schoesler

Chair Conway called the meeting to order at 12:02 p.m.

(A) APPROVAL OF NOVEMBER MINUTES

It was moved, seconded, and carried to: Approve the Regular Executive Committee Meeting November 14, 2017, Draft Minutes.

(B) AAG UPDATE

Anne Hall, Assistant Attorney General, Attorney General's Office, and Michael Nelsen, Assistant Attorney General, Attorney General's Office, provided an update.

(C) DISCUSSION OF TODAY'S FULL COMMITTEE ITEMS

No action taken.

(D) CONSTITUENT CORRESPONDENCE

Corban Nemeth, Associate Policy and Data Analyst, reported on correspondence received since the November meeting.

No action taken.

(E) REVIEW DRAFT INTERIM WORK PLAN

No action taken.

Senator Barbara Bailey

John Boesenberg
PERS/Higher Ed Employers

***Senator Steve Conway,**
Chair

***Annette Creekpaum**
PERS Employers

Randy Davis
TRS Actives

Representative Joe Fitzgibbon

Beverly Freeman
PERS Employers

***Tracy Guerin,** Director
Department of Retirement Systems

***Bev Hermanson**
PERS Retirees

Senator Steve Hobbs

***Representative Matt Manweller,** Vice Chair

Boyd McCamish
PERS Actives

Byron Olson
PERS Employers

Representative Timm Ormsby

Senator Mark Schoesler

David Schumacher, Director
Office of Financial Management

***J. Pat Thompson**
PERS Actives

Robert Thurston
WSPRS Retirees

Representative Mike Volz

David Westberg
SERS Actives

**Executive Committee*

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(F) ADOPTION OF MEETING AGENDAS

Draft May Agenda

1. Approval of April Minutes

Educational Briefing

2. Funding: Cycles, Methods, and Policies

Work Session with Possible Public Testimony

3. Plan 2/3 Membership Default
4. Retire-Rehire
5. SB 6370: PSERS Retirement Age
6. Adjourn

The Committee discussed the May meeting agenda.

(G) DISCUSSION/OTHER BUSINESS

❖ State Actuary Performance Review

No action taken.

The following non-members addressed the Committee:

Julie Salvi, WEA Lobbyist, Washington Education Association.

Fred Yancey, Washington State School Retirees' Association.

Shawn Merchant, Legislative and Stakeholder Relations Director, Department of Retirement Systems.

Steve Nelsen, Executive Director, LEOFF 2 Board.

Seth Miller, Assistant Director of Retirement Services Division, Department of Retirement Systems.

The meeting adjourned at 1:17 p.m.

Recorded audio of SCPP Full and Executive Committee meetings can be found on the [SCPP Meetings page](#), free of charge. The audio, and occasionally video, of Full Committee meetings can also be found at www.tvw.org.