

Select Committee on Pension Policy

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REGULAR EXECUTIVE COMMITTEE MEETING SEPTEMBER 18, 2018 APPROVED MINUTES

The Select Committee on Pension Policy met in House Conference Rooms B15/18, Olympia, Washington, on September 18, 2018.

Committee Members Attending

Chair Conway
Vice Chair Manweller
Annette Creekpaum
Bev Hermanson
Mike Ricchio *for Tracy Guerin*
J. Pat Thompson

Other SCPP Members

Senator Bailey
Randy Davis
Beverly Freeman
Leanne Kunze
Byron Olson
Representative Ormsby
Senator Schoesler

Chair Conway called the meeting to order at 12:30 p.m.

(A) APPROVAL OF JULY MINUTES

It was moved, seconded, and carried to: Approve the Regular Executive Committee Meeting July 17, 2018, Draft Minutes.

(B) AAG UPDATE

Michael Nelson, Assistant Attorney General, Attorney General's Office, provided an update.

(C) DISCUSSION OF TODAY'S FULL COMMITTEE ITEMS

No action taken.

(D) CONSTITUENT CORRESPONDENCE

Corban Nemeth, Associate Policy and Data Analyst, reported on correspondence received since the July meeting.

No action taken.

Senator Barbara Bailey

John Boesenberg
PERS/Higher Ed Employers

***Senator Steve Conway, Chair**

***Annette Creekpaum**
PERS Employers

Randy Davis
TRS Actives

Representative Joe Fitzgibbon

Beverly Freeman
PERS Employers

***Tracy Guerin, Director**
Department of Retirement Systems

***Bev Hermanson**
PERS Retirees

Senator Steve Hobbs

Leanne Kunze
PERS Actives

***Representative Matt Manweller, Vice Chair**

Byron Olson
PERS Employers

Representative Timm Ormsby

Senator Mark Schoesler

David Schumacher, Director
Office of Financial Management

***J. Pat Thompson**
PERS Actives

Robert Thurston
WSPRS Retirees

Representative Mike Volz

David Westberg
SERS Actives

**Executive Committee*

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(E) ADOPTION OF MEETING AGENDAS

October Agenda

1. Approval of September Minutes
2. OSA 2019-21 Budget
3. Preliminary 2019 Meeting Dates

Public Hearing

4. 3 Percent COLA for Plan 1

Public Hearing with Possible Executive Action

5. Plan Membership Default
6. Annuity Purchase
7. Adjourn

It was moved, seconded, and carried to: Add a Public Hearing with Possible Executive Action on the amended annuity purchase bill to the October agenda.

It was moved, seconded, and carried to: Add a Public Hearing on the 3 percent COLA for Plan 1 to the October agenda.

(F) DISCUSSION/OTHER BUSINESS

No action taken.

The following non-members addressed the Committee:

Dr. Alan Burke, Executive Director, Washington State School Retirees' Association.

The meeting adjourned at 1:35 p.m.

Due to unforeseen technical difficulties, no audio recording is available for this meeting.

Recorded audio of SCPP Full and Executive Committee meetings can be found on the [SCPP Meetings page](#), free of charge.

The audio, and occasionally video, of Full Committee meetings can also be found at www.tvw.org.