

Fiscal Impact Summary

SCPP Recommended Legislation for 2019 Session

The following information represents estimated budget impacts for the proposals.

2019-2021 Biennium			
<i>(Dollars in Millions)</i>			
Recommendation	GF-S	Local Government	Total Employer
Spousal Consent	N/A	N/A	N/A
Month of Death	\$9.6	\$9.5	\$22.7
Plan Membership Default	\$0	\$0	\$0
Annuity Purchase	N/A	N/A	N/A
3% Ad-Hoc COLA for Plans 1	*	*	*
2021-2023 Biennium			
Spousal Consent	N/A	N/A	N/A
Month of Death	\$10.3	\$9.1	\$22.8
Plan Membership Default	\$0	\$0	\$0
Annuity Purchase	N/A	N/A	N/A
3% Ad-Hoc COLA for Plans 1	*	*	*
25-Year			
Spousal Consent	N/A	N/A	N/A
Month of Death	\$86.4	\$76.8	\$190.4
Plan Membership Default	(\$31.3)	(\$34.5)	(\$80.3)
Annuity Purchase	N/A	N/A	N/A
3% Ad-Hoc COLA for Plans 1	*	*	*

Note: This table summarizes analysis presented in the draft actuarial fiscal notes. The draft actuarial fiscal notes document the data, assumptions, and methods used to prepare the analysis, and, where applicable, demonstrate how the results change when different assumptions are used. Please see the draft actuarial fiscal notes—accessible from the [SCPP Recommendations page](#)—for more information. Totals may not agree due to rounding.

**Draft actuarial fiscal note on the same proposal was prepared for the 2017 Interim SCPP, but not updated for 2018. The 2017 draft actuarial fiscal note is available [here](#).*

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