

Select Committee on Pension Policy

P.O. Box 40914
Olympia, WA 98504-0914
state.actuary@leg.wa.gov

REGULAR COMMITTEE MEETING

October 15, 2019

APPROVED MINUTES

The Select Committee on Pension Policy met in House Hearing Room A, Olympia, Washington, on October 15, 2019.

Committee Members Attending

Chair Fitzgibbon	Leanne Kunze
John Boesenberg	Byron Olson
Annette Creekpaum	Representative Ormsby
Randy Davis	David Schumacher
Beverly Freeman	Mark Soper
Tracy Guerin	Representative Stokesbary
Bev Hermanson	J. Pat Thompson

Chair Fitzgibbon called the meeting to order at 10:00 a.m.

(1) APPROVAL OF SEPTEMBER MINUTES

It was moved, seconded, and carried to: Approve the Regular Committee Meeting September 17, 2019, Draft Minutes.

(2) PRELIMINARY 2020 MEETING DATES

Kaitlyn Donahoe, Associate Policy Analyst, presented.

It was moved, seconded, and carried to: Approve the 2020 meeting dates.

(3) 2018 VALUATION RESULTS

Luke Masselink, Senior Actuary, and Frank Serra, Actuarial Analyst, presented.

No action taken.

(4) DRS UPDATE

Tracy Guerin, Director, Department of Retirement Systems, presented.

No action taken.

(5) ROTH OPTION FOR DEFERRED COMPENSATION

Aaron Gutierrez, Senior Policy Analyst, presented.

No action taken.

***Vacant, Vice Chair**

John Boesenberg
PERS/Higher Ed Employers

Senator Steve Conway

Annette Creekpaum
PERS Employers

Randy Davis
TRS Actives

***Representative Joe Fitzgibbon, Chair**

Beverly Freeman
PERS Employers

***Tracy Guerin, Director**
Department of Retirement Systems

***Bev Hermanson**
PERS Retirees

Senator Steve Hobbs

Leanne Kunze
PERS Actives

Anthony Murrietta
Actives

***Byron Olson**
PERS Employers

Representative Timm Ormsby

Senator Mark Schoesler

David Schumacher, Director
Office of Financial Management

Mark Soper
WSPRS Retirees

Representative Stokesbary

***J. Pat Thompson**
PERS Actives

Representative Mike Volz

**Executive Committee*

(360) 786-6140
Fax: (360) 586-8135
TDD: 711
leg.wa.gov/SCPP.htm

(6) LUMP SUM BENEFIT

Kaitlyn Donahoe presented.

No action taken.

(7) WSPRS: USE OF LEAVE IN FINAL AVERAGE SALARY

Aaron Gutierrez presented.

It was moved, seconded, and carried to: bring a bill draft to the November meeting.

(8) WSPRS: CPI CHANGE

Kaitlyn Donahoe presented.

It was moved, seconded, and carried to: recommend the bill draft for the 2020 Legislative Session.

The following non-members addressed the Committee:

Davor Gjurasic, Washington State Patrol Troopers Association.

Jason Nohar, Washington State Patrol Trooper

Jason Linn, President, Washington State Patrol Lieutenants and Captains Association.

Jeff Devere, Lobbyist, Washington State Patrol Lieutenants and Captains Association.

Richard Warbrouck, President, Retired Fire Fighters of Washington.

The meeting adjourned at 11:52 a.m.

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