

Select Committee on Pension Policy

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REGULAR EXECUTIVE COMMITTEE MEETING

July 16, 2019

APPROVED MINUTES

The Select Committee on Pension Policy met in House Hearing Room B, Olympia, Washington, on July 16, 2019.

Committee Members Attending

Chair Fitzgibbon
Vice Chair Bailey
Bev Hermanson
Tracy Guerin
Byron Olson
J. Pat Thompson

Other SCPP Members

Annette Creekpaum
Senator Conway
Leanne Kunze
Anthony Murrietta
Senator Schoesler

Chair Fitzgibbon called the meeting to order at 12:17 p.m.

(A) APPROVAL OF JUNE MINUTES

It was moved, seconded, and carried to: Approve the Regular Executive Committee Meeting June 18, 2018, Draft Minutes.

(B) AAG UPDATE

Michael Nelson, Assistant Attorney General, Attorney General's Office, provided an update on litigation and legal research requested by the Committee.

(C) COMMITTEE DISCUSSION

No action taken.

(D) CONSTITUENT CORRESPONDENCE

No new correspondence was received.

(E) REVIEW DRAFT INTERIM WORK PLAN

The Committee discussed items to be added to the Draft Interim Work Plan.

1. October: WSPRS CPI
2. October: WSPRS Final Average Salary – with actuarial analysis
3. November: Dolan Bill Draft

***Senator Barbara Bailey,**
Vice Chair

John Boesenberg
PERS/Higher Ed Employers

Senator Steve Conway

Annette Creekpaum
PERS Employers

Randy Davis
TRS Actives

***Representative Joe Fitzgibbon,** Chair

Beverly Freeman
PERS Employers

***Tracy Guerin,** Director
Department of Retirement Systems

***Bev Hermanson**
PERS Retirees

Senator Steve Hobbs

Leanne Kunze
PERS Actives

Anthony Murrietta
Actives

***Byron Olson**
PERS Employers

Representative Timm Ormsby

Senator Mark Schoesler

David Schumacher, Director
Office of Financial Management

Mark Soper
WSPRS Retirees

Representative Stokesbary

***J. Pat Thompson**
PERS Actives

Representative Mike Volz

**Executive Committee*

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(F) ADOPTION OF SEPTEMBER AGENDA

September Agenda

1. Approval of July Minutes
2. Report on Financial Condition
3. Recommendation on Long-Term Economic Assumptions.
4. Preview of Demographic Experience Study Results
5. DRS CEM Benchmarking
6. Month of Death (HB 1414/SB 5335)
7. LEOFF 1 Prior Act/Disability Boards (HB 2051/SB 5920)
8. Plans 1 UAAL Payment (SB 5999)
9. Adjourn

It was moved, seconded, and carried to: Approve the September agenda.

(G) OTHER BUSINESS

No action taken.

The following non-members addressed the Committee:

Steve Nelsen, LEOFF 2 Board.

Richard Warbrouck, President, Retired Fire Fighters of Washington.

Matt Zuvich, Washington Federation of State Employees.

The meeting adjourned at 12:40 p.m.

Recorded audio of SCPP Full and Executive Committee meetings can be found on the [SCPP Meetings page](#), free of charge. The audio, and occasionally video, of Full Committee meetings can also be found at www.tvw.org.