

Fiscal Impact Summary

SCPP Recommendations to the Legislature

The following information represents estimated budget impacts for the proposals.

<i>(Dollars in Millions)</i> Proposal	2019-2021 Biennium			2021-2023 Biennium			25-Year		
	GF-S	Local Government	Total Employer	GF-S	Local Government	Total Employer	GF-S	Local Government	Total Employer
LEOFF 1 Disability and Pension Boards (HB 2051/SB 5920)	\$0*	\$0*	\$0*	\$0*	\$0*	\$0*	\$0*	\$0*	\$0*
Month of Death (HB 1414/SB 5335)	\$9.2*	\$8.4*	\$20.7*	\$10.0*	\$9.0*	\$22.4*	\$82.5*	\$74.4*	\$183.7*
Additional Contribution Rates for Late Contributions (Aka Dolan-Type Unfunded Liabilities, HB 2127)	Indeterminate*			Indeterminate*			Indeterminate*		
WSPRS: Use of Leave	\$0.0**	\$0.1**	\$0.1**	\$0.0**	\$0.3**	\$0.3**	\$0.2**	\$2.6**	\$2.8**
WSPRS: CPI Change	No Impact			No Impact			No Impact		
Allowing the Asset Mix of the Retirement Strategy Funds Invested by the WSIB to Include Investment in the Total Allocation Portfolio	No Impact			No Impact			No Impact		
3% One-Time Increase to Plans 1 (PERS 1 and TRS 1) Benefits for Retirees (HB 1390/SB 5400)	\$38.3*	\$22.1*	\$67.5*	\$42.5*	\$25.1*	\$75.8*	\$234.1*	\$134.9*	\$412.4*

Note: This table summarizes analysis presented to the SCPP—accessible from the [SCPP Recommendations and Meetings pages](#)—for more information. Please see the actuarial fiscal notes when available for the data, assumptions, and methods used to prepare the analysis, and, where applicable, a demonstration of how the results change when different assumptions are used. Totals may not agree due to rounding.

**Based on an actuarial fiscal note prepared for the 2019 Legislative Session. Has not been updated.*

***Based on preliminary analysis shared with the SCPP during the 2019 Interim; may not match results prepared in an actuarial fiscal note for the 2020 Legislative Session. Estimated costs under 2019-2021 Biennium column are for FY21 only.*

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