

# Select Committee on Pension Policy

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## REGULAR EXECUTIVE COMMITTEE MEETING JULY 20, 2021 APPROVED MINUTES

The Select Committee on Pension Policy met remotely, on July 20, 2021.

<b>Committee Members Attending</b>	<b>Other SCPP Members</b>
Chair Stokesbary	Annette Creekpaum
Vice Chair Conway	
Tracy Guerin	
Mark Soper	
J. Pat Thompson	

Chair Stokesbary called the meeting to order at 12:56 p.m.

### (A) APPROVAL OF JUNE MINUTES

*It was moved, seconded, and carried to: Approve the Draft Minutes for the Regular Committee Meeting on June 15, 2021.*

### (B) AAG UPDATE

Michael Nelson, Assistant Attorney General, Attorney General's Office, provided an update

### (C) ACTUARIAL UPDATE

Michael T. Harbour, Actuary, provided an update

### (D) COMMITTEE DISCUSSION

*The Committee directed staff to bring the SCPP Rules to the September Executive meeting for review.*

### (E) CONSTITUENT CORRESPONDENCE

Aaron Gutierrez, Senior Policy Analyst, reported on correspondence received since the June meeting.

### (F) REVIEW DRAFT INTERIM WORK PLAN

The Committee discussed items to be added to the Draft Interim Work Plan.

**Vacant**  
*Employers*

**Senator John Braun**

**\*Senator Steve Conway,**  
**Vice Chair**

**Annette Creekpaum**  
*Employers*

**Representative Joe Fitzgibbon**

**\*Tracy Guerin,** Director  
*Department of Retirement Systems*

**Bev Hermanson**  
*Retirees*

**Leanne Kunze**  
*Actives*

**Vacant**  
*Actives*

**\*Anthony Murietta**  
*Employers*

**Vacant**  
*Employers*

**Representative Timm Ormsby**

**Senator June Robinson**

**Senator Mark Schoesler**

**David Schumacher,** Director  
*Office of Financial Management*

**\*Mark Soper**  
*Retirees*

**\*Representative Drew Stokesbary,** Chair

**\*J. Pat Thompson**  
*Actives*

**Representative Mike Volz**

**William Zabelka**  
*Employers*

*\*Executive Committee*

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**(G) ADOPTION OF SEPTEMBER AGENDA**

**September Agenda**

1. Approval of June and July Minutes
2. Report on Financial Condition
3. State Actuary's Recommendation on Long-Term Economic Assumptions
4. DRS CEM Benchmarking
5. PSERS/LEOFF 2 Disability Benefits
6. Public Comment
7. Adjourn

*The September Agenda was unanimously adopted.*

**(H) OTHER BUSINESS**

*No action taken.*

**The following non-members addressed the Committee:**

Fred Yancey, Lobbyist, Washington State School Retirees' Association.

Alan Burke, Executive Director, Washington State School Retirees' Association.

Laura Saunders, Retiree.

The meeting adjourned at 1:56 p.m.

*Recorded audio of SCPP Full and Executive Committee meetings can be found on the [SCPP Meetings page](#), free of charge.*

*The audio, and occasionally video, of Full Committee meetings can also be found at [www.tvw.org](http://www.tvw.org).*