
From: helen remick <hremick@msn.com>
Sent: Wednesday, June 9, 2021 4:45 PM
To: Office State Actuary, WA
Subject: COLAs for PERS1 and TERS1 retirement systems

CAUTION:External email.

Dear Office of the State Actuary,

I encourage you to address the need for COLAs in PERS1 and TERS1. We joined these systems in good faith and contributed monthly towards our retirement. The Legislature chose not to fulfill its obligations to fund their half of the contribution. I retired almost 16 years ago. While inflation has been low over this period, the compounding effect of no COLA has nonetheless pinched.

I hope your planning efforts will include action items to provide COLAs for us. It is not sufficient to promise to put money towards the problem at the end of the biennium --- IF there is no economic downturn in the meantime. We retirees know that means that the money most likely will NOT go towards the State contribution gap, and that there will be no COLA either.

We need a realistic plan that includes COLAs.

Thank you for your consideration.

Helen Remick
1202 NE 89th St
Seattle, WA 98115

CAUTION: This email originated from outside of the Legislature. Do not click links or open attachments unless you recognize the sender and know the content is safe.