From: Nancy Gordon <callmecatty@yahoo.com>

Sent: Tuesday, October 19, 2021 1:14 PM

To: Office State Actuary, WA

Cc: info@rpecwa.org

Subject: Consistent COLA for PERS Plan 1

CAUTION: External email.

I'm sending this email in hopes that the SPCC will seriously consider the need for a consistent and substantial COLA for PERS Plan 1 members and that this requested COLA will be moved forward for further consideration and approval. I have been retired for about six and a half years and have already experienced considerable decline in my purchasing power and ability to meet my financial responsibilities. As a PERS Plan 1 member, I have only received a small increase (around 1%) twice during that period. During those years, the cost of living has increased significantly more than that - and continues to do so every year. The cost of medicines and medical care has also increased significantly. Even though I'm over 65 and have the required Medicare coverage (which I pay for out of my Social Security benefit), I still have to purchase additional medical, prescription, vision and dental insurance in order to help cover remaining costs not covered by Medicare, which are my financial responsibility. My situation is not unique, it is the situation of most, if not all, PERS Plan 1 members. We need a consistent and significant COLA in order to maintain the ability to meet our financial responsibilities and a reasonable living situation.

Respectfully submitted,

Nancy L. Gordon, PERS Plan 1 Member

P.S. I apologize for sending this late, but hope you will receive and consider this as I was not able to attend today's meeting due to a prior commitment.

Thanks!

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