
From: Jim Davison <pjdavison47@gmail.com>
Sent: Monday, October 4, 2021 8:34 PM
To: Office State Actuary, WA
Subject: Your recommendation is needed

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October 4, 2021

Dear Members of the Select Committee on Pension Policy:

I'm Jim Davison from Waitsburg, WA. My entire 36-year career was in Waitsburg School District, ending with my 2005 retirement. Interacting with students while teaching them life-long skills was the enjoyable part of being a Business Education and Traffic Safety Education educator.

You are likely aware the only increases received by TRS 1 and PERS 1 members are those granted by legislators, since we do not receive a statutory COLA. My increases, due to the caps, were actually 0.74% and 2.37% instead of the 1.5% and 3% granted. As a result, my post retirement DRS payment has increased 3.11% rather than 4.5% since retirement 16 years ago. During that same time inflation has been 40.65% according to the CPI inflation calculator when checked today.

One example of increasing costs during that same 16 years has been a 29% increase in our property taxes. Your recommendation to the legislature is the necessary next step to help the oldest school retirees who are members of TRS/PERS 1.

Please take that next step and make a COLA recommendation to the legislature.

Sincerely,

Jim Davison
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