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**From:** Bruce Landre <jane.landre48@gmail.com>  
**Sent:** Friday, November 12, 2021 11:15 AM  
**To:** Office State Actuary, WA  
**Subject:** COLA Adjustments for PERS1 retirees

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To The Select Committee on Pension Policy

My name is Bruce Landre and I have been retired from the Snohomish County PUD since 1996 under the Public Employees Retirement System(PERS1).

When I retired in 1996 with 30 years credit under PERS1, my retirement income was adequate and appreciated.

A COLA increase was mandated each year until 2011 when the Governor as well as the Legislature decided that this COLA increase should be eliminated.

In 2018 and 2020 the Legislature did pass a small COLA increase to PERS1 retirees. I don't believe that this increase even matched what the cost of living increase was for those two years.

I believe PERS1 retirees were given the short end of the stick when COLA increases were eliminated.

Since 2011 the cost of living for the State of Washington has gone up over 30%. What has PERS1 retirement dollars gone up, around 4%

Obviously, with the passing of time there are fewer PERS1 retirees and as such the PERS1 funds have I am sure increased and should be more than adequate to give adequate COLA increases to the remaining PERS1 members.

Please consider a substantial COLA increase as well as yearly COLA increases.

Thank You

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