
From: Larry Eriksenc <larrysueeriksen@gmail.com>
Sent: Monday, November 15, 2021 3:49 PM
To: Office State Actuary, WA; Mike Steele; Goehner, Rep. Keith; Hawkins, Sen. Brad
Subject: To: Select Committee on Pension Policy (SCPP)

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To: Select Committee on Pension Policy (SCPP)

Members of the SCCPP.

I am asking, groveling on that you propose a 10% COLA to all plan 1 retirees. We have fallen behind on income and spending by 35-40% over the last 12 years. 10% won't catch up but it would be a start. The current Cost of living is 6% or more. It's to the point now where do we get money for our rents, prescriptions, food, transportation , clothing and hygiene, toothpaste, soap toilet paper?

Over the last 10-12 years you, as legislators, have received up to 40% raises to your paychecks. All state employees, plan 2 and 3 retirees have received a minimum of 3% COLAs. Plan 1 retirees have received a 3% raise, with a limit of \$65 cost of living. Retirees never got to the \$65 threshold.

With the lack of cola raises, how many plan 1 retirees are now on welfare or homeless? Thanks to your recommendations to the legislature.

It's past time to help all the plan 1 retirees with a permanent 3+% COLA plus a once a year, for 3 years, additional raise.

The Washington state investment board has, historically, earned at least 8% interest over the years since 2010. Some of that money belonged to plan 1 retirees and you proposed, and the legislators voted no cola for plan 1 retirees, but voted themselves, all state employees a cola raise.

Thank you
L. Eriksen
Plan 1 retirees

Sent from my iPad

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