
From: Jean Petit <jpetit@olypen.com>
Sent: Monday, November 15, 2021 3:27 PM
To: Office State Actuary, WA
Subject: TRS Plan 1 Potential permanent COLA

CAUTION:External email.

Dear Select committee on Pension Policy:

I retired in 2002 after teaching for 32 years in the Port Angeles School District.

Since then I have welcomed two (2) cost of living increases. If I use 2% as a CPI x 20 years, that equals 40%. Using 3% as each COLA x 2 = 6%. (Both are estimates to get a general idea of what time does.) $40\% - 6\% = 36\%$. That means that conservatively, I've lost 1/3 of my buying power over that time!

Without a permanent, ongoing true COLA the future looks bleak (especially with recent increases in Medicare and Uniform Regence health insurance premiums).

Please support Option A to give retired TRS Plan 1 retirees a permanent, ongoing, true COLA. We need your help.

Thank you,

Jean Heessels-Petit
253 Greywolf Road
Sequim, WA 98382

Sent from my iPad

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