From: Richard Anderson <sebastian4541@gmail.com>

Sent: Monday, November 15, 2021 6:53 PM

To: Office State Actuary, WA

Subject: PERS 1 COLA

CAUTION:External email.

Honorable Members of the Select Committee on Pension Policy,

I ask not that the Select Committee on Pension Policy recommend repaying the PERS 1 pension dollars that were taken by past legislators to balance a previous state budget. I only request that, rather than full repayment which would afford PERS 1 retirees an annual COLA, this committee recommend establishing a method to retain the annual purchasing power that the PER 1 pensions once had. The annual costs to maintain our existence and live healthy lives continually rises while our pensions remain fixed and our purchasing power continually diminishes. As we PERS 1 retirees age our existence and our need for care will not be maintained with a diminished power to purchase. I request that the committee vote to send a permanent, equitable annual PERS 1 COLA to the full Legislature.

PERS 1 Retiree, Richard Anderson

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