November 10, 2021

From:

Mary Ann McClellan 419 NW 209<sup>th</sup> Street Ridgefield WA 98642

To: The Select Committee on Pension Policy PO Box 40914 Olympia, WA 98504

RE: PERS 1 COLA

I am a PERS 1 retiree who retired after working 30 years for WA State in the mid 90s, and I am now in my mid 80s. I understand the Select Committee on Pension Policy will be meeting November 16th.

I am urging a permanent COLA for PERS 1 retirees and a substantial cost of living adjustment.

We in the PERS 1 program are getting older and dying out, at which time PERS 1 will end. So it should not be costly over a long period of time.

The cost of living over this time has increased greatly. It would be very helpful to older folks who have experienced a reduced value of their pension over time.

Thank you for your consideration,

Mary Chan Mc Clellan