

From: [Larry Eriksenc](#)
To: [Office State Actuary, WA](#)
Subject: Re:
Date: Tuesday, July 20, 2021 12:13:13 PM

CAUTION:External email.

To Washington state retirement board.

I had sent an email encouraging you to propose a cola and catch-up cola that would keep more retirees off of MEDICAID, supply enough money so plan 1 retirees don't have to decide whether they should buy food or prescriptions to stay alive. On Medicaid all their medicines are paid for, rent is paid, all by the Washington State Dept. of Health. If you had stood behind the colas for the last few years they would be off of Medicaid and be relying on their retirement we were promised when we retired. The average payments for retirees are \$22,000 a year. That is at or below poverty levels. Last I heard people drawing unemployment are drawing anywhere from \$31000 to \$62000 a year to sit on their butts. They can buy food and also be covered by the Washington Health care system. Retirees are at the bottom of the barrel. Isn't it about time for a catch-up cola?

Just this past year the federal government determined that the cost of living was 5.4%. Past years it was at 3% for the last 11-12 years.

We are now about 30-35% in cola raises, which means our spending is down that 30-35%.

A 5.4% plus 20% catch-up would be a tremendous help.

Sent from my iPad

> On Jul 20, 2021, at 11:06 AM, Office State Actuary, WA <State.Actuary@leg.wa.gov> wrote:

>

> Thank you for taking the time to contact our office. Please elaborate on your request, as we're unsure of what you're requesting. Nothing was attached to the email so we're not sure what you're asking be forwarded to the Washington State Investment Board.

>

> Thank you!

>

> Office of the State Actuary

> P.O. Box 40914

> Olympia, Washington 98504-0914

> <http://leg.wa.gov/OSA>

> Phone 360.786.6140

> Fax 360.586.8135

> "Supporting financial security for generations."

>

> This e-mail, related attachments, and any response may be subject to public disclosure under state law (Chapter 42.56 RCW).

>

> -----Original Message-----

> From: Larry Eriksenc <larrysueeriksen@gmail.com>

> Sent: Tuesday, July 20, 2021 9:28 AM

> To: Office State Actuary, WA <State.Actuary@leg.wa.gov>

> Subject:

>

> CAUTION:External email.

>

>

> Please forward to the Washington state retirement board for their consideration. Thank you L. Eriksen

> Email: larrysueeriksen@gmail.com

>

> Sent from my iPad

> CAUTION: This email originated from outside of the Legislature. Do not click links or open attachments unless you recognize the sender and know the content is safe.

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