
From: Matt Burns <mb@yourcollegefit.com>
Sent: Monday, October 17, 2022 11:50 AM
To: Office State Actuary, WA
Subject: Select Committee on Pension Policy

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Dear Committee Members:

As a recently retired member of TRS 3, I appreciate the COLA included in my plan, but as someone who knows quite a few retired TRS 1 members, I am concerned about the continued loss of spending power for TRS 1 members. The lack of a permanent COLA has impoverished some of these people who gave the best years of their lives to help generations of Washington citizens become educated. A one-time COLA of 3% will be helpful in the short term, but a permanent COLA is needed.

Please support any proposal to provide a COLA to plan 1 retirees.

Sincerely,
Matt Burns

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