
From: lhassing@aol.com
Sent: Monday, May 16, 2022 2:02 PM
To: Office State Actuary, WA
Subject: TRS 1. Retirement plan

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Dear Select Committee on Pension Policy,

I'm writing to you, today, asking you to endorse a PLAN 1 COLA proposed for the 2023 legislative session.

Since my retirement in 2003, after teaching at the elementary level for 31 years, I have lived semi-comfortably on my pension. During my teaching years, though I set money aside every paycheck for retirement. Probably 10 years into my career I became aware that our state legislature was not matching the money taken from my paycheck for retirement. We were told, the amount would be caught up later.

Looking ahead, with the housing values raising in the Tri-Cities, I am seeing a strain on my current Income and savings. My house has increased in value by 100+%, so naturally my taxes have increased. The increase is no small number.

Every other retirement plan in the WA Department of Retirement Systems receives an ANNUAL COLA EXCEPT TRS 1 AND PERS 1.

Thank you for your attention,
Leona Hassing
215 Willow Ct.
Pasco, WA. 9930

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