
From: helen remick <hremick@msn.com>
Sent: Monday, September 12, 2022 11:34 AM
To: Office State Actuary, WA
Subject: Select Committee on Pension Policy
Attachments: pers letter.docx

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1202 NE 89th Street
Seattle, WA 98115

September 12, 2022

Honorable Steve Conway
Chair
Select Committee on Pension Policy
PO Box 40429
Olympia, WA 98504-042

Dear Chair Conway,

I write again to ask you and members of SPCP to restore the COLA to Pers 1 retirees.

I appreciate the one-time COLA I received this year. Thank you. It makes a difference. But it is time for a permanent fix, something that I and other retirees can depend on. We need to know that there will be more COLAs and when.

I retired at the end of 2005. At that time my spouse and I could live comfortably on retirement and social security, and even save a bit of money. Then after a few years, saving was not possible. Now I must use savings for some routine expenditures. My pension has lost over 30% value over this time period, and with current inflation rates is dropping in value even faster now.

I know that this past loss in pension value will not be restored, but action on a permanent COLA will at least offer future financial stability and predictability to us. Please act now.

Thank you.

Sincerely,

Helen Remick