
From: mary wallon <mwallon21@gmail.com>
Sent: Saturday, November 12, 2022 4:13 PM
To: Office State Actuary, WA
Subject: SCPP consideration of Plan One COLA

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Dear Senator Conway and Committee,

As you consider the maintaining the progress toward completing the funding of the unfunded actuarial liability of Plans One, please consider the situation of retirees who had three Cost of Living Adjustments in ten years after the Legislature ended the Uniform COLA. Although this was a period of generally low inflation, still inflation existed and built up during those years. Those COLAs were for 3%, 3% and 1.5%, and none of them covered the entire pension but were capped at \$25,000 or \$44,000. Please support COLAs in both of the next two fiscal years, 2023 and 2024. Although those will likely not match inflation, they will lessen the reduction in purchasing power that retirees are experiencing

Thank you for your work.

Very truly yours,
Mary Wallon
teacher, retired since 2007
8 West Armour Street
Seattle, WA 98119

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