

Select Committee on Pension Policy

P.O. Box 40914
Olympia, WA 98504-0914
state.actuary@leg.wa.gov

REGULAR COMMITTEE MEETING NOVEMBER 14, 2023 APPROVED MINUTES

The Select Committee on Pension Policy met in House Hearing Room A, Olympia, Washington, and remotely on November 14, 2023.

Committee Members Attending:

| | |
|--------------------|-----------------------|
| Chair Fitzgibbon | Representative Ormsby |
| Vice Chair MacEwen | Senator Robinson |
| Senator Conway | Mark Soper |
| Annette Creekpaum | J. Pat Thompson |
| Tracy Guerin | Wally Watson |
| Bev Hermanson | Michael Yestramski |
| Dan Legard | |

Chair Fitzgibbon called the meeting to order at 10:01 a.m.

(1) APPROVAL OF OCTOBER MINUTES

It was moved, seconded, and carried to: Approve the Draft Minutes for the Regular Committee Meeting on October 17, 2023.

(2) MONTH OF DEATH

Aaron Gutierrez, Senior Policy Analyst, presented.

It was moved, seconded, and carried to: Recommend the bill is moved forward to the 2024 Legislature.

(3) PLANS 1 AD HOC COLA OPTIONS

Melinda Aslakson, Policy Analyst, presented.

It was moved, seconded, and carried to: Recommend Option 2 to the 2024 Legislature.

(4) WSIB ANNUAL UPDATE

Allyson Tucker, Chief Executive Officer, Washington State Investment Board, presented.

No action taken.

(5) WSP RETENTION

Aaron Gutierrez, presented.

The Committee discussed options presented and chose to refer staff analysis to the Transportation committees.

Senator John Braun

Senator Steve Conway

Annette Creekpaum
Employers

*Representative Joe Fitzgibbon,
Chair

*Tracy Guerin, Director
Department of Retirement Systems

*Bev Hermanson
Retirees

Dan Legard
Employers

*Senator Drew MacEwen,
Vice Chair

*Anthony Murrietta
Employers

Representative Timm Ormsby

Senator June Robinson

David Schumacher, Director
Office of Financial Management

Mark Soper
Retirees

Representative Drew Stokesbary

*J. Pat Thompson
Actives

Representative Mike Volz

Wally Watson
Actives

Michael Yestramski
Actives

William Zabelka
Actives

Vacant
Employers

*Executive Committee

(360) 786-6140
Fax: (360) 586-8135
TDD: 711

leg.wa.gov/jointCommittees/SCPP

(6) PUBLIC COMMENT

The following non-members addressed the Committee:

Peter Diedrick, Washington State School Retirees' Association.

Eileen Prefrement, Washington State School Retirees' Association.

Patricia McLachlan, Washington State School Retirees' Association.

Fred Yancey, Washington State School Retirees' Association.

Clair Olivers, President, Retired Public Employees Council of Washington.

Gloria Smith, Washington Education Association-Retired.

Lee Ann Prielipp, Washington Education Association-Retired.

The meeting adjourned at 11:27 a.m.

Recorded audio of SCPP Full and Executive Committee meetings can be found on the [SCPP Meetings](#) page, free of charge. The audio, and occasionally video, of Full Committee meetings can also be found at <https://tvw.org/>.