

From: [Jim Davison](#)
To: [Office State Actuary, WA](#)
Subject: Facts show the need for a TRS 1 COLA
Date: Monday, October 30, 2023 8:41:51 PM

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Dear Select Committee on Pension Policy members:

My retirement annual pension from TRS 1 has increased 12% (\$3,635.88) since retiring in 2005. Based on the CPI Inflation Calculator, my pension would have had to increase by 58.25% (\$16,959.27) to maintain the same purchasing power.

Those figures make it quite apparent why a COLA is needed for TRS 1 retirees. While the one-time capped COLAs in the past few years have helped, it is apparent they have not kept pace—even though other DRS plans have.

Your recommendation to the Legislature regarding a COLA would be greatly appreciated. It is hoped an annual COLA, as other plans have, will come sooner rather than later.

Thank you for your service and consideration.

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