

**From:** [PAT MCLACHLAN](#)  
**To:** [Office State Actuary, WA](#)  
**Cc:** [PAT MCLACHLAN](#)  
**Subject:** Input for SCPP on SB 5350 passed in 2023 requiring study of a permanent Plan 1 COLA  
**Date:** Monday, December 11, 2023 8:22:00 PM

---

**CAUTION:**External email.

Hi,

My pension is TRS1 and it has no permanent COLA. At this time, I have lost approximately 27% of my purchasing power without a permanent COLA. I am now having trouble paying my bills. I understand that Senate Bill 5350, passed in 2023, requires a study of what it will take to adopt a Permanent Plan 1 COLA to bring this pension plan in line with the other Washington state pension plans.

What is the timeline for this study? Have we already passed more than 6 months without this starting? I want to know about the guidelines for this study. I would hope that the goal is to have this permanent COLA match that of Plans 2 & 3.

What are the goals of this study? I would hope that its mission includes legislative recommendations about how to implement this permanent COLA for Plan 1. I wonder if the study will show us different options regarding “Caps” and what each would cost. Also, I understand that the relationship to the pay down of the Unfunded Liability will be a factor, and I hope this will be shown in the study. Hopefully, this study will take into account the loss of purchasing power already endured by elderly pensioners (now 47% by those retired in 2003), not just the cost to the state of Washington.

Thank you for the opportunity to comment.

Pat McLachlan

Member TCSRA/WSSRA

5505 Oyster Bay Rd. NW

Olympia, WA 98502

**CAUTION:** This email originated from outside of the Legislature. Do not click links or open attachments unless you recognize the sender and know the content is safe.