

WALKTHROUGH OF AN ACTUARIAL FISCAL NOTE

Policy Summary

Goal: Describe what the bill is doing and how it changes current laws

Intended Audience: All readers

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1 Summary of Bill

Highlights the following items about the bill...

- Retirement plans affected
- Associated pension law and administration changes
- Assumed effective date
- Any changes from prior versions of the bill



2 What is the Current Situation?

Defines current laws and administrations that will be altered by the bill

3 Who is Impacted and How?

Addresses the following questions about the bill's impacts...

- Which members/employers (if any) do we expect to be impacted?
 - » For example, might all members be impacted or just some? Are the impacts specific to just active or retired members?
- How might a member/employer be impacted (if at all)?
 - » For example, would members receive a benefit increase? Will employer contribution rates increase?



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